



## **JNANA JYOTHI FINANCIAL LITERACY AND CREDIT COUNSELLING TRUST**

**(Sponsored by Syndicate Bank)**

Registered Office, Ground Floor, Syndicate Bank Regd. Office Building, Manipal-576104

Website: [www.jnanajyothiflcc.com](http://www.jnanajyothiflcc.com) Email: [jnanjyothi2010@gmail.com](mailto:jnanjyothi2010@gmail.com)

Tel: 0820-2570172 Fax: 0820-2570965

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[Institutional Sponsors: Karnataka Bank Ltd., Andhra Pragathi Grameena Bank and Karnataka Vikas Grameena Bank]

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Press Release

### **Jnana Jyothi Trust completes 8 years of its existence and spreads financial literacy to over 53.57 lakh people**

Jnana Jyothi Financial Literacy and Credit Counselling Trust, sponsored by Syndicate Bank, established in October 2010, has completed 8 years of its service in the field of spreading free financial literacy to various segments of people who are deprived of formal financial facilities and who are financially excluded particularly in rural, backward & unbanked areas. The Financial Literacy Centres sponsored by the Trust through their 1,19,478 programmes, have covered more than 53.57 lakh people during the last 8 years.

During the first half of the financial year 2018-19, the Trust has conducted 10846 camps covering 4,75,992 people through its 75 centres spread over 5 States – Karnataka, Kerala, Andhra Pradesh, Haryana, Uttar Pradesh and UT of Lakshadweep. Out of 75 centres, Syndicate Bank has sponsored 55 centres. Karnataka Vikas Grameena Bank, Karnataka Bank, Andhra Pragathi Grameena Bank who joined the Trust as institutional sponsors, have sponsored 10, 5 and 5 centres respectively.

During the period under review, the centres have concentrated on spreading awareness on digital payment systems and literacy to specific target groups as per Reserve Bank of India direction. More thrust was given to – Pradhan Mantri Jan Dhan Yojana, Pradhan Mantri Jeevan Jyothi Bima Yojana, Pradhan Mantri Suraksha Bima Yojana, Atal Pension Yojana, Pradhan Mantri Fasal Bima Yojana and Sukanya Samridhi Account - the popular social security schemes of Government of India. During the half year ended 30.9.2018, out of 10,846 campaigns, 3,332 i.e. more than 30% of the programmes were held in villages covering 1,24,377 villagers, 1763 programmes for SHGs comprising 48,342 members, 386 Farmers Clubs benefiting 13,725 farmers, 468 programmes in Self Employment Training Institutes covering 17,335 small entrepreneurs, 2,602 programmes in schools / high schools / colleges and ITIs / ITCs covering 1,62,239 students and 2,295 campaigns covering 1,09,974 persons belonging to other target groups comprising women, unemployed youth, rural service organizations etc.

The Board of Trustees met on 2<sup>nd</sup> November 2018 to review the performance of the centres and to adopt the Half Yearly Accounts of the Trust for the period ended 30.09.2018. The meeting was chaired by Sri I.N. Raghavendra Bhat, Managing Trustee and attended by the Trustees - Dr. Ramachandra Kamath, Sri N. Jagathpala, Trustee and Sri K. Raviraja, Secretary of the Trust. On going through the performance, Sri I.N. Raghavendra Bhat, Managing Trustee expressed his satisfaction over the activities of the Centres.

Manipal  
02.11.2018

MANAGING TRUSTEE